

# VT Elston Multi-Asset Income Fund

as at 30 June 2024



## INVESTMENT OBJECTIVE & POLICY

The investment objective of the Fund is to track the performance (before fund fees and expenses) of the Elston Multi-Asset Income Index. For detailed information, please refer to the Key Investor Information Document .

## WHY THIS FUND?

- 1 The fund generates a monthly income from a diversified source of income-generative asset classes, such as dividend paying equities, bonds and property
- 2 The fund invest across a balanced mix of asset classes with a 60% allocation to equities and a 40% allocation to property, bonds and cash
- 3 The equity allocation of the fund focuses on exposure to high quality companies meaning they have maintained or increased regular dividends consistently over time

## INVESTMENT POLICY

The Fund will invest in a diverse range of instruments, predominantly (80%+) in index-tracking Exchange Traded Funds (physical, non synthetic) in the same proportion as the Benchmark Index. However, there may be times when the Fund will not replicate the Benchmark Index due to portfolio construction constraints (i.e the proportion of the fund invested in certain assets may need to vary from that of the Benchmark Index to ensure compliance with UCITS rules); turnover constraints (where the manager considers it is in the best interests of investors not to change the holdings of assets to track the index); and liquidity management considerations (which may mean that the Fund holds some cash which the Benchmark Index may not to ensure adequate liquidity).

## CALENDAR YEAR PERFORMANCE 2024

A Accumulation	3.21%			
<b>CUMULATIVE PERFORMANCE</b> (to 28 June 2024)				
	Since Inception	12 months	6 months	3 months
A Accumulation	6.03%	8.74%	3.21%	1.37%

Past performance is not a reliable guide to future performance.

## FUND INFORMATION

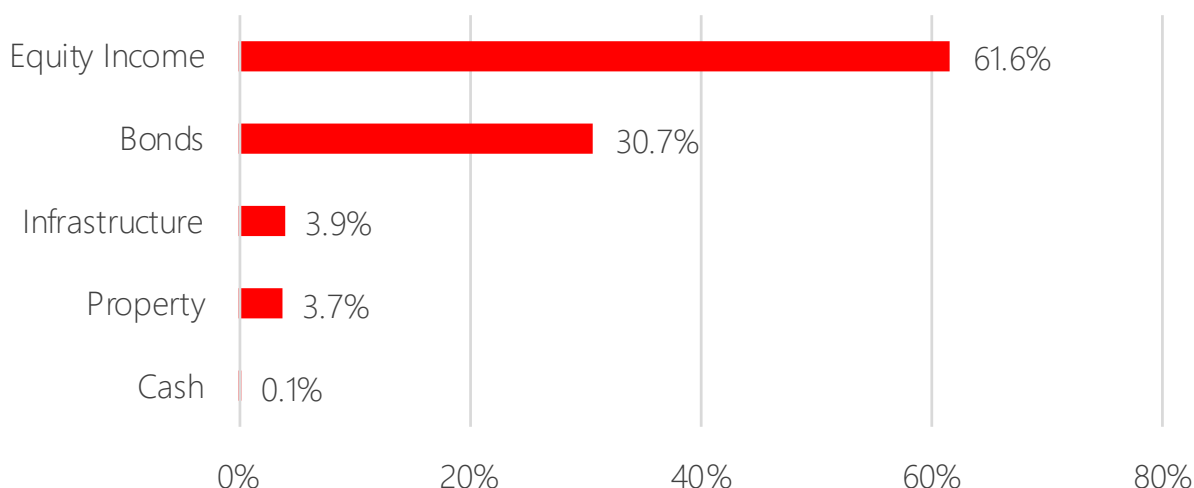
Class A (Acc) Ticker	VTEMIAA LN
Class A (Inc) Ticker	VTEMIAI LN
Class A (Acc) ISIN	GB00BN2BTG06
Class A (Inc) ISIN	GB00BN2BTH13
Fund Type	Index-Tracking
Asset Class	Multi-Asset
Sector	IA Mixed Investment
	20-60% Shares
Fund Base Currency	GBP
Launch Date	16th November 2020
Benchmark	Elston Multi-Asset Income Index
Benchmark Ticker	ESBMAIP Index
Share Classes	A (Accumulation) A (Income)
Share Class Currency	GBP
Valuation Point	12pm (London)
Dealing Frequency	Daily
Distribution Frequency	Monthly
Underlying Yield	3.78% *
Initial Charge	0.00%
Ongoing Charges Figure	0.75%
Domicile	UK
Methodology	Replication
Product Structure	Physical
Rebalance Frequency	Annual
Legal Structure	OEIC
UCITS	Yes
ISA Eligible	Yes
UK Distributor Status	Yes
Underlying holdings	Physical ETFs
Number of holdings	13
Number of look-through holdings	> 3,000
Investment Manager	Valu-Trac Investment Management Limited

\* Source: Elston Indices, Bloomberg and BlackRock data

## KEY POINTS

- 1 Diversified monthly income
- 2 Balanced multi-asset approach
- 3 Focused on quality dividends

ASSET ALLOCATION



DISCLAIMER

WARNING: The information in this Report is presented using all reasonable skill, care and diligence and has been obtained from or is based on third party sources believed to be reliable but is not guaranteed as to its accuracy, completeness or timeliness, nor is it a complete statement or summary of any securities, markets or developments referred to. The information within this Report should not be regarded by recipients as a substitute for the exercise of their own judgement.

The information in this Report has no regard to the specific investment objectives, financial situation or particular needs of any specific recipient and is published solely for informational purposes and is not to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. In the absence of detailed information about you, your circumstances or your investment portfolio, the information does not in any way constitute investment advice. If you have any doubt about any of the information presented, please consult your stockbroker, accountant, bank manager or other independent financial advisor.

Value of investments can fall as well as rise and you may not get back the amount you have invested. Income from an investment may fluctuate in money terms. If the investment involves exposure to a currency other than that in which acquisitions of the investments are invited, changes in the rates of exchange may cause the value of the investment to go up or down. Past performance is not necessarily a guide to future performance. Asset allocation percentage figures may not add up to 100 due to rounding.

Any opinions expressed in this Report are subject to change without notice and Valu-Trac Investment Management Limited is not under any obligation to update or keep current the information contained herein. Sources for all tables and graphs herein are Valu-Trac Investment Management Limited unless otherwise indicated.

The information provided is "as is" without any express or implied warranty of any kind including warranties of merchantability, non-infringement of intellectual property, or fitness for any purpose. Because some jurisdictions prohibit the exclusion or limitation of liability for consequential or incidental damages, the above limitation may not apply to you.

Users are therefore warned not to rely exclusively on the comments or conclusions within the Report but to carry out their own due diligence before making their own decisions.

Employees of Valu-Trac Investment Management Limited, or individuals connected to them, may have or have had interests of long or short positions in, and may at any time make purchases and/or sales as principal or agent in, the relevant securities or related financial instruments discussed in this Report.

© 2024 Valu-Trac Investment Management Limited. Authorised and regulated by the Financial Conduct Authority (UK), registration number 145168. This status can be checked with the FCA on 0800 111 6768 or on the FCA website (UK). All rights reserved. No part of this Report may be reproduced or distributed in any manner without the written permission of Valu-Trac Investment Management Limited.